

September 27, 2022

The Manager
Listing Department
BSE Limited
25th Floor, P J Towers, Dalal Street
Mumbai – 400001

Dear Sir,

Scrip Code: **534618**

Sub.: **Voting Results of the 23rd Annual General Meeting ('AGM') of Waaree Renewable Technologies Limited (Formerly known as Sangam Renewables Limited) ('the Company') held on Monday, September 26, 2022**

In terms of the General Circulars issued by the Ministry of Corporate Affairs ('MCA') on the subject matters and in compliance with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 23rd AGM of the Company was held on Monday, September 26, 2021 at 11.00 a.m. (IST) through two-way Video Conferencing (VC) to transact the business as stated in the Notice dated August 10, 2022, convening the AGM.

In this regard, please find enclosed the following:

- (i) Proceeding of the AGM as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Annexure A
- (ii) Voting results of the businesses transacted at the AGM, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) – Annexure B
- (iii) Report of the Scrutinizer dated September 26, 2022, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – Annexure C

The Voting Results along with the Scrutinizer's Report dated September 26, 2022 is being made available on the Company's website at www.waareertl.com and at the website of CDSL.

Please acknowledge and take the same on your records;

Thanking you,

Yours faithfully,

For **Waaree Renewable Technologies Limited**
(Formerly known as Sangam Renewables Limited)

HEEMA
KALPESHKU
MAR SHAH

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HEEMA KALPESHKUMAR
SHAH
DN: cn=HEEMA KALPESHKUMAR
SHAH, o=Waaree Renewable Technologies Limited, email=heemashah@waareertl.com, c=IN

Heema Shah
Company Secretary & Compliance Office
ACS 52919
Email Id: heemashah@waareertl.com

Place: Mumbai

Dated: September 27, 2022

Encl.: As above

Waaree Renewable Technologies Limited

(Erstwhile "SangamRenewablesLimited") (A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off. Western Express Highway,
Borivali (E), Mumbai 400 066. Maharashtra INDIA

Tel.: +91 22 6644 4444

E : info@waareertl.com

W : www.waareertl.com

CIN : L93000MH1999PLC120470

GST: 27AADCS 1824J2ZB

The Manager
Listing Department
BSE Limited
25th Floor, PJ Towers, Dalal Street
Mumbai - 400001

Dear Sir,

Scrip Code: **534618**

Sub: Proceeding of the 23rd Annual General Meeting of the Company held on September 26, 2022 through video conferencing (VC) / other audio-visual means (OAVM)

Pursuant to Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the 23rd Annual General Meeting of the Company was duly held on Monday, September 26, 2022 at 11.00 a.m. (IST) through videoconferencing (VC) / other audio visual means (OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) in this regard, and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder and the proceedings of the same are given herein below;

The following persons were present through video conferencing (VC)/other audio-visual means (OAVM);

Mr. Nilesh Gandhi	: Chairman - Non-Executive -Independent Director
Mrs. Mitul Mehta	: Non-Executive -Independent Director
Mrs. Anita Jaiswal	: Non-Executive -Independent Director
Mr. Viren Doshi	: Director
Mr. Pujan Doshi	: Managing Director
Mr. Hitesh Mehta	: Director and Chief Financial Officer
Ms. Heema Shah	: Company Secretary & Compliance Officer

Mr. Kamlesh Jagetia representative of KKC & Associate LLP, Chartered Accountant, Statutory Auditor, Mr. Manoj Mimani, Partner of R M Mimani & Associates LLP, Secretarial Auditor & Scrutinizer and Mr. Hardik Dave, Internal Auditors have also participated in the Meeting.

Mr. Nilesh Gandhi, Chairman of the Company, chaired the 23rd Annual General Meeting.

Before commencing with the proceedings of the meeting, the Company Secretary briefed the members about the procedure for participation in the meeting through video conferencing. The Company had availed the facility provided by CDSL for holding the AGM through VC/OAVM and for remote e-voting as well as e-voting at the time of AGM.

She then introduced the Directors present at the 23rd Annual General Meeting and informed that the Statutory Auditor, Secretarial Auditor and Internal Auditor are present at the meeting.

Total 38 members were present in the meeting in person. Requisite quorum in accordance with Section 103 of the Companies Act, 2013 being present and 23rd Annual General Meeting was called in order to conduct the proceedings of the agenda at the meeting.

The Chairman acknowledged the presence of members and other invitees. The Chairman briefed about the performance of the Company during the last fiscal year and also plans for the current year.

The notice convening the meeting together with financial statement, Director's Report and Auditor's report were taken as read with the consent of the members present, as there was no qualification in the Audit report.

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Before ordering the poll, the shareholders who had registered themselves as speakers were invited to ask questions or express their views through video conferencing facility on the aforesaid resolutions.

The Chairman then replied to the members.

Company Secretary further informed the members that remote electronic voting facility was commenced at 10.00 a.m. on September 22, 2022 and closed at 5.00 p.m. on September 25, 2022.

Thereafter, Mr. Manoj Mimani, partner of R M Mimani & Associates LLP (Company Secretaries) was introduced as scrutinizer for the voting process. It was further informed that the e-voting facility on the platform of CDSL would remain open for the next 15 minutes to enable those shareholders who had not cast their vote on the resolutions as set out in the Notice of 23rd Annual General Meeting.

It was further informed that the results would be declared based on the report of Scrutinizer on both Remote e-voting and e-voting during the meeting, within 48 hours of the conclusion of the meeting and will be placed at the website of Company.CDSL and the results will also be intimated to the Stock Exchange.

Thereafter the proceeding of the meeting was declared as concluded with a vote of thanks to the chair.

Please take the same on your records and suitably disseminated at all concerned

Thanking you

Yours faithfully,

For **Waaree Renewable Technologies Limited**
(Formerly known as Sangam Renewables Limited)

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Date: 2022.09.27
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Heema Shah
Company Secretary & Compliance Office
ACS 52919
Email Id: heemashah@waareertl.com

Place: Mumbai

Dated: September 27, 2022

Waaree Renewable Technologies Limited

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Resolution No.1

To receive, consider and adopt the Audited Financial Statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2022 including the Reports of the Board of Directors and Auditors thereon

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	1,55,10,049	15,510,049	100.00	15,510,049	100.00	Nil	Nil
Public	53,04,785	673,451	12.70	673,450	100.00	01	Nil
Total	2,08,14,834	16,183,500	77.75	16,183,499	100.00	01	Nil

The number of votes does not include the invalid votes.

The aforesaid ordinary resolution passed with the requisite majority.

Resolution No.2

To Declare a Dividend.

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	1,55,10,049	15,510,049	100.00	15,510,049	100.00	Nil	Nil
Public	53,04,785	673,451	12.70	673,450	100.00	01	Nil
Total	2,08,14,834	16,183,500	77.75	16,183,499	100.00	01	Nil

The number of votes does not include the invalid votes.

The aforesaid ordinary resolution passed with the requisite majority

Resolution No. 3

To appoint a Director in place of Mr.Viren Chimanlal Doshi (DIN: 00207121), who retires by rotation, and being eligible, offers himself for re-appointment.

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	1,55,10,049	15,510,049	100.00	15,510,049	100.00	Nil	Nil
Public	53,04,785	673,451	12.70	673,450	100.00	01	Nil
Total	2,08,14,834	16,183,500	77.75	16,183,499	100.00	01	Nil

The number of votes does not include the invalid votes.

The aforesaid ordinary resolution passed with the requisite majority

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Resolution No. 4

To consider and re-appoint Mr. Nilesh Bhogilal Gandhi (DIN: 03570656) as an Independent Non – Executive Director of the company for a second term of five years

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	1,55,10,049	15,510,049	100.00	15,510,049	100.00	Nil	Nil
Public	53,04,785	673,451	12.70	673,450	100.00	01	Nil
Total	2,08,14,834	16,183,500	77.75	16,183,499	100.00	01	Nil

The number of votes does not include the invalid votes.

The aforesaid Special resolution passed with the requisite majority.

Resolution No. 5

Approval of Related Party Transaction.

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	1,55,10,049	Nil	Nil	Nil	Nil	Nil	Nil
Public	53,04,785	673,451	12.70	673,450	100.00	01	Nil
Total	2,08,14,834	673,451	3.24	673,500	100.00	01	Nil

The number of votes does not include the invalid votes.

The aforesaid Special resolution passed with the requisite majority.

Resolution No. 6

To approve amendment in Waaree Renewable Technologies Limited – Employee Stock Options Plan 2022 ("Waaree RTL ESOP 2022") - Special Resolution

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	1,55,10,049	15,510,049	100.00	15,510,049	100.00	Nil	Nil
Public	53,04,785	673,451	12.70	673,250	99.97	201	.03
Total	2,08,14,834	16,183,500	77.75	16,183,299	100.00	201	Nil

The number of votes does not include the invalid votes.

The aforesaid Special resolution passed with the requisite majority.

Waaree Renewable Technologies Limited

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CIN : L93000MH1999PLC120470

GST: 27AADCS 1824J2ZB

Yours faithfully,
For **Waaree Renewable Technologies Limited**
(Formerly known as Sangam Renewables Limited)

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Date: 2022.09.27
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Heema Shah

ACS 52919

Email Id: heemashah@waareertl.com

Place: Mumbai

Dated: September 27, 2022

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R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

FORM No. MGT-13 Report of Scrutinizer(s)

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

The Chairman

Waaree Renewable Technologies Limited

[CIN: L93000MH1999PLC120470]

504, Western Edge-1, Off Western Express Highway

Borivali (East) Mumbai: 400066

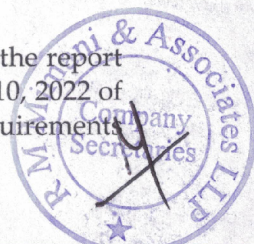
Sub.: Consolidated Results of Remote e-voting and E-voting

Ref.: 23rd Annual General Meeting of the Equity Shareholders of Waaree Renewable Technologies Limited held on Monday, September 26, 2022

Dear Sir,

I, Manoj Mimani, partner of R M Mimani and Associates LLP, Company Secretaries, appointed as Scrutinizer for the purpose of the scrutinizing (remote e-voting) and electronic voting (remote e-voting and voting during the meeting) on the below mentioned resolutions at the 23rd Annual General Meeting ("AGM") of the Shareholders of **Waaree Renewable Technologies Limited** held on Monday, September 26, 2022 at 11.00 a.m. through Video Conferencing ("VC")/Other Audio-visual Mechanism ("OAVM"), submit my report as under:

1. The e-voting facility, both for e-voting prior to the AGM (remote e-voting) and voting at AGM by electronic means (e-voting) was provided by the Central Depository Services Limited (CDSL).
2. The Shareholders of the Company as on the 'cut off' date i.e., September 16, 2022 were entitled to vote on the resolutions stated in the notice dated August 10, 2022 of 23rd AGM of the Company.
3. The remote e-voting was opened on September 22, 2022 at 10.00 a.m. and closed on September 25, 2022 at 5.00 p.m.
4. After announcement of voting by the Chairman during the meeting, the shareholders present at the AGM through VC/OAVM and entitled, voted through e-voting facility provided by the CDSL.
5. As informed by the Company, shareholders who were present at the AGM through VC/OAVM and have not exercised their vote by remote e-voting facility were allowed to cast their votes through e-voting at the AGM.
6. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked downloaded from the e-voting website of CDSL.
7. My responsibility as the scrutinizer is to ascertain the voting processes and to submit the report on vote cast in favour or against the resolutions proposed in the notice dated August 10, 2022 of the 23rd AGM. The Management is responsible to ensure the compliance with the requirements.



R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

of the Companies Act, 2013 and rules made thereunder relating to voting on the resolutions proposed in the notice of the 23rd AGM.

8. Based on the data downloaded from CDSL e-voting portal, the total votes cast in favour or against are tabulated below;

Ordinary Business:

1. To receive, consider and adopt (a) the audited financial statements (including consolidated financial statement of the Company for the financial year ended on March 31, 2022, including the Reports of the Board of Directors and Auditors thereon. – Ordinary Resolution

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	38	16,183,499	100%
Voted against the resolution	1	1	0.00%
Invalid votes	-	-	-
Total	39	16,183,500	100

Accordingly, out of the total 16,183,500 valid votes cast via remote e-voting and ballot form, 16,183,499 votes were cast assenting to the ordinary resolution and 1 vote were cast dissenting to the ordinary resolution.

Thus, the ordinary resolution as contained in item no.1 of the notice dated August 10, 2022 is passed with requisite majority.

2. To declare a dividend. – Ordinary Resolution

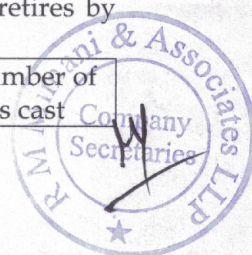
Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	38	16,183,499	100%
Voted against the resolution	1	1	0.00%
Invalid votes	-	-	-
Total	39	16,183,500	100

Accordingly, out of the total 16,183,500 valid votes cast via remote e-voting and ballot form, 16,183,499 votes were cast assenting to the ordinary resolution and 1 vote were cast dissenting to the ordinary resolution.

Thus, the ordinary resolution as contained in item no.2 of the notice dated August 10, 2022 is passed with requisite majority.

3. To appoint a Director in place of Mr. Viren Chimanlal Doshi (DIN: 00207121), who retires by rotation, and being eligible, offers himself for re-appointment – Ordinary Resolution.

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
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R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

Voted in favour of the resolution	38	16,183,499	100%
Voted against the resolution	1	1	0.00%
Invalid votes	-	-	-
Total	39	16,183,500	100%

Accordingly, out of the total 16,183,500 valid votes cast via remote e-voting and ballot form, 16,183,499 votes were cast assenting to the ordinary resolution and 1 vote were cast dissenting to the ordinary resolution.

Thus, the ordinary resolution as contained in item no.3 of the notice dated August 10, 2022 is passed with requisite majority.

Special Business:

4. To consider and re-appoint Mr. Nilesh Bhogilal Gandhi (DIN: 03570656) as an Independent Non - Executive Director of the company for a second term of five years. - Special Resolution.

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	38	16,183,499	100%
Voted against the resolution	1	1	0.00%
Invalid votes	-	-	-
Total	39	16,183,500	100%

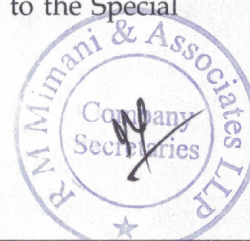
Accordingly, out of the total 16,183,500 valid votes cast via remote e-voting and ballot form, 16,183,499, votes were cast assenting to the Special resolution and 1 vote were cast dissenting to the Special resolution.

Thus, the Special resolution as contained in item no.4 of the notice dated August 10, 2022 is passed with requisite majority

5. Approval of Related Party Transaction - Special Resolution.

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	37	673,450	100
Voted against the resolution	1	1	0.00%
Invalid votes	-	-	-
Total	38	673,451	100%

Accordingly, out of the total 673,451 valid votes cast via remote e-voting and ballot form 673,450 votes were cast assenting to the Special resolution and 1 vote were cast dissenting to the Special resolution.



R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

Thus, the Special resolution as contained in item no.5 of the notice dated August 10, 2022 is passed with requisite majority

6. To approve amendment in Waaree Renewable Technologies Limited – Employee Stock Options Plan 2022 (“Waaree RTL ESOP 2022”) - Special Resolution

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	37	16,183,299	100%
Voted against the resolution	2	201	0%
Invalid votes	-	-	-
Total	39	16,183,500	100%

Accordingly, out of the total **16,183,500** valid votes cast via remote e-voting and ballot form, 16,183,299 votes were cast assenting to the Special resolution and 201 votes were cast dissenting to the Special resolution.

Thus, the Special resolution as contained in item no.6 of the notice dated August 10, 2022 is passed with requisite majority

The data containing records of the voting by the shareholders of the Company through Remote e-voting and e-voting at AGM has been handed over to the Company Secretary for keeping in for safe record.

For R M Mimani & Associates LLP
[Company Secretaries]
[Firm Registration No. L2015MH008300]



Manoj Mimani
(Partner)

ACS No: 17083

CP No: 11601

PR No.: 1065/2021



UDIN: A017083D001046144

Place: Mumbai

Dated: September 26, 2022